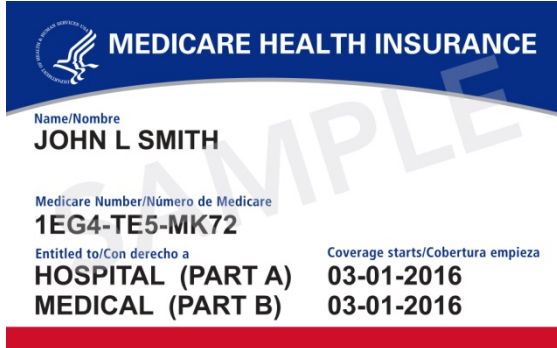


# Understanding Medicare

Open Enrollment: October 15<sup>th</sup> – December 7<sup>th</sup>

## Medicare Coverage:



The image shows a Medicare Health Insurance card for John L. Smith. The card is blue and white with a red bar at the bottom. It contains the following information:

<b>MEDICARE HEALTH INSURANCE</b>	
Name/Nombre <b>JOHN L SMITH</b>	
Medicare Number/Número de Medicare <b>1EG4-TE5-MK72</b>	
Entitled to/Con derecho a	Coverage starts/Cobertura empieza
<b>HOSPITAL (PART A)</b>	<b>03-01-2016</b>
<b>MEDICAL (PART B)</b>	<b>03-01-2016</b>

**Part A-** Hospital coverage

**Part B-** Primary Care & Specialist Physician coverage

**Part D-** Pharmacy coverage

## Medicare Advantage Plans & Supplemental Insurance- understanding the difference

### **Medicare Advantage Plans:**

1. No/Low monthly premiums
2. Usually will have copays and coinsurances applied to services
3. Out of Pocket maximums (standard is around \$6700 a year)
4. May have pharmacy coverage included
5. May require authorizations

### **Supplemental Insurance:**

1. Monthly premium
2. No copay or low copay (standard is up to a \$20 copay)
3. Policy will cover remaining 20% coinsurance
4. Need separate pharmacy coverage
5. Authorizations not required