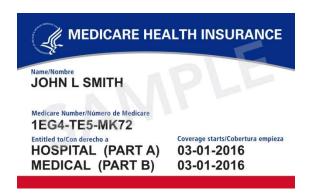
# **Understanding Medicare**

## **Open Enrollment: October 15<sup>th</sup> – December 7<sup>th</sup>**

### Medicare Coverage:



Part A- Hospital coverage

Part B- Primary Care & Specialist Physician coverage

Part D- Pharmacy coverage

#### Medicare Advantage Plans & Supplemental Insurance - understanding the difference

#### Medicare Advantage Plans:

- 1. No/Low monthly premiums
- 2. Has copays and coinsurances applied to services
- 3. Patient Out of Pocket maximums (standard is around \$6,700-\$7,550 a year)
- 4. May have pharmacy coverage included
- 5. Usually requires authorizations
- 6. Need to make sure your physician/s are In-Network with the plan to be covered

#### Supplemental Insurance:

- 1. Monthly premium
- 2. No copay or low copay (standard is **up to** a \$20 copay)
- 3. Policy will cover remaining 20% coinsurance
- 4. Need separate pharmacy coverage
- 5. Authorizations not required